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BIDDER'S INFORMATIONAL PACKAGE 39 MOUNTAINVIEW STREET SPRINGFIELD, MASSACHUSETTS

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THE FOLLOWING MATERIALS ARE FURNISHED SOLELY FOR INFORMATIONAL PURPOSES. NO WARRANTIES OR REPRESENTATIONS ARE MADE BY EITHER THE TRUSTEE, OR THE AUCTION COMPANY AS TO THE ACCURACY, COMPLETENESS OR USEFULNESS OF THESE MATERIALS OR THE INFORMATION CONTAINED THEREIN. PROSPECTIVE PURCHASERS SHOULD MAKE THEIR OWN INVESTIGATIONS AND INSPECTIONS AND DRAW THEIR OWN INDEPENDENT CONCLUSIONS. THESE MATERIALS AND THE INFORMATION CONTAINED THEREIN ARE ALSO SUBJECT TO POSSIBLE CHANGE PRIOR TO OR AT THE TIME OF THE SCHEDULED SALE.

TRUSTEE'S MEMORANDUM OF SALE

This Memorandum of Sale is made this 10th day of August, 2012 by and among Steven Weiss, in his capacity as Trustee for the bankruptcy estate of Iris C. Vargas, f/k/a/ Iris C. rivera, Case No. 11-32222-HJB, with a place of business c/o Shatz, Schwartz and Fentin, P.C., 1441 Main Street, Springfield, Massachusetts (the "Trustee"), Aaron Posnik and Co., Inc. (the "Auctioneer") and _____ of _____ (the "Buyer").

1. TRUSTEE'S SALE AT PUBLIC AUCTION. Pursuant to a public auction (the "Auction") conducted on August 10, 2012 by the Auctioneer on behalf of the Trustee pursuant to an order issued by the United States Bankruptcy Court for the District of Massachusetts dated July 25, 2012 (the "Order") a copy of which is annexed hereto as Exhibit A, the Buyer, as the highest bidder, agrees to purchase the property described below (the "Property") in accordance with the terms hereof.

2. DESCRIPTION OF THE PROPERTY. The Property shall mean the following:

a. The Realty. A certain parcel of land with the buildings thereon situated at 39 Mountainview Street, Springfield, Hampden County, Massachusetts, as more particularly described in Exhibit B annexed hereto.

b. The Personalty. The Trustee's right, title and interest in and to any equipment and fixtures which may be situated on the Property to the extent they are part of the realty.

c. Inaccuracy of the description of the Property and known and unknown defects SHALL NOT BE REASON FOR FAILURE ON THE PART OF THE BUYER TO COMPLETE THE SALE. The Buyer will consider the Property as sufficiently described by the descriptions available at the time of the Auction. Verbal qualifications by the Trustee or Auctioneer or their respective agents SHALL NOT INVALIDATE nor become part of this sale as THE BUYER HAS EXAMINED THE PROPERTY TO HIS/HER SATISFACTION.

3. TRANSFER OF THE PROPERTY. The Realty /Property shall be conveyed by Trustee's deed, substantially in the form set forth in attached Exhibit B.

4. PRICE AND DEPOSIT. The bid price for which the Property has been sold to the Buyer is _____ of which \$5,000.00 has been paid this day in escrow to the Trustee. The Trustee shall be entitled to any interest earned on the deposit and the amount to be paid by the Buyer shall not be adjusted to reflect any interest earned on the deposit.

5. BALANCE OF PRICE; CLOSING. The deed and associated papers shall be delivered and the balance of the consideration paid by certified or bank treasurer's check at the office of Shatz, Schwartz and Fentin, P.C., 1441 Main Street, Springfield, Massachusetts at ten

o'clock (10:00) A.M. on or before the thirtieth day following the date hereof, time being of the essence, unless the Trustee otherwise agrees (the "Closing").

6. TITLE. Buyer acknowledges that it has reviewed the contents of the Bidder's Package with respect to the Property and the materials contained therein, including, without limitation, this Memorandum of Sale, the Municipal Lien Certificate (referred to collectively as the "Bidder's Package"), and agrees to purchase the Property subject to the items disclosed in such Bidder's Package.

In the event the Trustee cannot convey title to the Property as stipulated, for any reason whatsoever except the fault of the Buyer, the deposit shall be refunded and all rights hereunder shall cease, and the Buyer shall have no recourse against the Trustee or his employees, agents and representatives, whether at law or in equity; provided, however, that at the election of the Buyer and the Trustee, Buyer may accept such title as the Trustee can deliver to the Property in its then condition and to pay therefor the purchase price without deduction.

7. RISK OF LOSS/INJURY.

a. The Trustee shall be under no obligation to maintain casualty insurance covering the Property after the execution of this Agreement. If the Property is damaged by fire or other casualty after the date hereof and prior to the Closing, Buyer shall nonetheless accept the deed to the Property and pay therefor the full balance of the bid price. Buyer may at its expense, obtain insurance on the Property upon the execution of this Agreement to insure itself against any loss or damage occurring prior to Closing. In the event of any loss or damage has occurred to the Property prior to the execution of this Agreement, any insurance proceeds now or hereafter received for such damage shall belong to the Trustee, it being acknowledged that, except as stated herein, the Premises shall be delivered in their AS IS condition.

b. Neither Buyer nor any of its agents or employees shall enter upon the Property prior to Closing for any purpose without obtaining the prior written authorization of the Trustee. In the event the Trustee, in its sole and exclusive discretion, permits the Buyer or its agents to enter upon the Property, Buyer indemnifies the Trustee for any loss, damage, liability or expense, including reasonable attorneys' fees, incurred on account of such entry and any activity conducted by Buyer, it being acknowledged that any entry or activity shall be at the sole risk and expense of the Buyer.

8. ACCEPTANCE OF DEED. The acceptance of a deed to the Property by the Buyer shall be deemed to be a full performance and discharge of every agreement and obligation herein contained or expressed or arising out of said Auction on the part of the Trustee to be performed or observed. The Trustee shall be under no obligation to provide any certifications or affidavits to the Buyer, Buyer's lender or title company with regard to the conduct of the sale or condition of the Property.

9. CONDITION OF THE PROPERTY. THE PROPERTY IS BEING SOLD "AS IS", "WHERE IS", AND "WITH ALL FAULTS" AS OF THE DATE OF CLOSING. TRUSTEE WILL MAKE NO AGREEMENT TO ALTER, REPAIR OR IMPROVE THE PROPERTY. TRUSTEE AND AUCTIONEER SPECIFICALLY DISCLAIM ANY

WARRANTY, GUARANTY OR REPRESENTATION, ORAL OR WRITTEN, PAST OR PRESENT, EXPRESS OR IMPLIED, CONCERNING THE PROPERTY OR ITS OPERATION, OR ANY OF THE INFORMATION CONTAINED IN THE BIDDER'S PACKAGE, EXCEPT AS SPECIFICALLY SET FORTH IN THE MEMORANDUM OF SALE, INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OR REPRESENTATION AS TO CONSTRUCTION, FITNESS FOR HABITATION, ZONING, USE, OR CONDITION OF THE PROPERTY, OR THE EXISTENCE ON OR UNDER THE PROPERTY OF ANY OIL, HAZARDOUS WASTE, SUBSTANCES, OR MATERIALS, ASBESTOS, UREA FORMALDEHYDE FOAM INSULATION, LEAD PAINT OR ABOVE GROUND OR UNDERGROUND STORAGE TANKS FOR OIL OR OTHER MATERIALS. BUYER SHOULD INDEPENDENTLY EXAMINE, OR HAVE ITS OWN CONSULTANTS EXAMINE, ALL FINANCIAL AND LEGAL DOCUMENTS, CONTRACTS, LICENSES, PERMITS, ENVIRONMENTAL MATTERS, AND INFORMATION RELATING TO THE PROPERTY. ALL PURCHASES OF THE PROPERTY WILL BE BASED SOLELY ON BUYER'S OWN INDEPENDENT INVESTIGATIONS AND FINDINGS AND NOT IN RELIANCE ON ANY INFORMATION PROVIDED BY TRUSTEE OR AUCTIONEER. IN THE EVENT ANY INFORMATION CONTAINED IN THE BIDDER'S PACKAGE VARIES FROM DATA OBTAINED ELSEWHERE, THE INFORMATION CONTAINED IN THE BIDDER'S PACKAGE SHALL GOVERN, SUBJECT TO BEING UPDATED AT THE SALE.

Without limiting the generality of the foregoing, it is acknowledged as follows:

a. No representation or warranty is made as to whether any contracts, leases, licenses or permits (including without limitation any licenses or permits needed to operate any aspect of the Property) are in full force and effect, whether the same are transferable or assumable, or whether they terminate upon sale of the Property.

b. No representation is made as to the zoning or permitted use of the Property, including without limitation, whether the Property can be used as a residence.

c. No representation is made as to whether any Certificate of Municipal Liens or any tax information is accurate or complete or whether the Property can be used for any particular purpose. Buyer assumes full responsibility with regard to municipal charges, including without limitation, taxes and tax titles, outstanding as of the date of the foreclosure sale and those outstanding as of the Closing and for determining the proper uses for the Property.

d. The Buyer agrees to investigate all of the foregoing prior to the sale to its satisfaction and indemnifies and holds the Trustee harmless from all liability and expenses, including reasonable attorney's fees, incurred by the Trustee on account of the condition or use of the Property.

10. BUYER'S DEFAULT; DAMAGES. The Auction sale is not complete until the Buyer has executed this Memorandum of Sale and made the required deposit. Failure of the Buyer to execute this Memorandum of Sale or failure by the Buyer to fulfill the Buyer's agreements herein, shall constitute a default hereunder. Upon Buyer's default, the Trustee shall be entitled, at its election, to either retain the deposit as liquidated damages or to hold Buyer responsible for all damages caused by its breach of contract, including, without limitation any

deficiency resulting from a resale, whether to the second highest bidder or otherwise, together with costs of resale and any costs of maintaining or owning the Property. In the event the Trustee resells the Property, Buyer shall have no claim to any excess of the eventual sale price over the amount bid.

11. ASSIGNMENT. The successful bidder may not assign the bid or its rights under this Memorandum of Sale without the prior written consent of the Trustee.

12. DEED STAMPS AND FEES/ADJUSTMENTS. The Buyer shall pay all recording fees and documentary stamps and sales tax in connection with the transfer of the Property, all costs of obtaining smoke detector certificates, any condominium fees, real estate taxes, tax titles, any agricultural or recreational tax or tax lien, and municipal charges due as of the date of this Agreement and those due from the date of this Agreement to the date of the Closing, as well as all of Buyer's costs in connection with the transaction, including but not limited to title examinations and title premiums. There shall be no adjustments whatsoever, whether for taxes, municipal charges, rent, utilities or otherwise.

13. CONSTRUCTION OF AGREEMENT. This instrument is to be construed as a Massachusetts contract, is to take effect as a sealed instrument, sets forth the entire contract between the parties, is binding upon and inures to the benefit of the parties hereto and their respective heirs, devisees, executors, administrators, successors and assigns, and may be canceled, modified or amended only by a written instrument executed by both the Trustee and the Buyer. If two or more persons are named herein as Buyer, their obligations hereunder shall be joint and several. The captions and marginal notes are used only as a matter of convenience and are not to be considered a part of this Memorandum or to be used in determining the intent of the parties. The parties agree that the Bankruptcy Court shall have jurisdiction to adjudicate any disputes under this Agreement.

IN WITNESS WHEREOF, the parties have executed this Memorandum in multiple counterparts as of the date first written above.

STEVEN WEISS, TRUSTEE

By: _____

BUYER

By: _____

AUCTIONEER

By: _____

Received from Buyer the sum of \$5,000.00 as a deposit on account of the above Memorandum, subject to the terms and conditions of sale hereinabove set forth.

Exhibits

- A - Court Order
- B - Form of Deed

12\0027\Sale documents\Memo sale 1601

Above for Registry Use Only

TRUSTEE DEED

Know all by these presents that Steven Weiss of Springfield, Massachusetts, the duly appointed Trustee in Bankruptcy for the bankruptcy estate of Iris C. Vargas, f/k/a/ Iris C. Rivera (the "Debtor"), United States Bankruptcy Court for the District of Massachusetts (the "Court"), Case No. 11-32222-HJB, pursuant to an order (the "Order") from the Court dated July 25, 2012, herewith grants to _____ of _____, Massachusetts, _____, for consideration paid of _____ and 00/100 (\$_____.00) Dollars, without covenants of title, the interest of the Trustee in the property in Springfield, Hampden County, Massachusetts, as more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "Premises").

For the Trustee's authority to sell the Premises, see the Order recorded prior hereto.

Executed as a sealed instrument this ___th day of _____, 2012.

Steven Weiss, Trustee as aforesaid
but not individually

COMMONWEALTH OF MASSACHUSETTS

County of Hampden

On this ___th day of _____, 2012 before me, the undersigned notary public, personally appeared Steven Weiss, proved to me through satisfactory evidence of identification, namely he was known to me to be the person whose name is signed on the preceding document and acknowledged to me that he signed it voluntarily as his free act and deed for its stated purpose as Trustee for Iris C. Vargas, f/k/a Iris C. Rivera.

Notary Public
My commission expires:

Property: 39 Mountainview Street, Springfield, Massachusetts

EXHIBIT A

A certain parcel of land with the building thereon situated in Springfield, Hampden County, Massachusetts, bounded and described as follows:

Beginning at a stone in the Southeasterly line of Mountainview Street at land formerly of Francis A. Day, now or formerly of Mary B. Griffin, and running thence

SOUTHEASTERLY	by said last named land, one hundred (100) feet to a stone bound; thence
SOUTHWESTERLY	parallel with Mountain view Street, fifty-five (55) feet to land now or formerly of Nellie M. Carter; thence
NORTHWESTERLY	by said land now or formerly of Nellie M. Carter, one hundred (100) feet to Mountainview Street; and thence
NORTHEASTERLY	on Mountainview Street fifty -five (55) feet to the place of beginning.

Said premises are subject to building lines if established, and any and all provisions of any ordinance, municipal regulations or public or private law.

UNDER AND SUBJECT to any existing covenants, easements, encroachments, conditions, restrictions, and agreements affecting the property.

TOGETHER WITH all and singular the improvements, ways, streets, alleys, passages, water, watercourses, right, liberties, privileges, hereditaments, and appurtenances whatsoever hereto belonging or in anywise appertaining and the reversions and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, property, claim and demand whatsoever of the said Grantor in law, equity, or otherwise howsoever, of and to the same and every part thereof.

Being the same premises conveyed to the Debtor by deed of Federal National Mortgage Association: and recorded in the Hampden County Registry of Deeds on June 26, 2006 at Book 16002, Page 588.

Office of the Collector of Taxes
(413) 787-6115

Certificate No. 214
Issuance Date: 08/03/2012
13:26:55



Municipal Lien Certificate
City of Springfield
Commonwealth of Massachusetts

Requested By
AARON POSNIK & CO INC
83 STATE ST
2ND FL
SPRINGFIELD, MA 01103

I hereby certify from available information that all taxes, assessments and charges now payable that constitute liens as of the date of this certificate on the parcel of real estate specified in your application received on 07/27/2012 are listed below

PAYMENTS MADE ON ISSUANCE DATE MAY NOT BE REFLECTED HERE

DESCRIPTION OF PROPERTY

Location: 39 MOUNTAINVIEW ST	Deed Date: 06/26/2006	
Parcel ID: 088750018	Book/Page: 16002/0588	Impr Value:
Owner: RIVERA IRIS C	Land Area: 5,500 SF	Land Use:
39 MOUNTAINVIEW ST	Land Value: 29,500	Exemptions:
SPRINGFIELD MA 01108-2015	Build Value: 123,100	Taxable Value: 152,600

REAL ESTATE BILLS

YEAR 2013 CHARGES		YEAR 2012 CHARGES		YEAR 2011 CHARGES	
RESIDENTIAL REAL ESTATE TAX	1596.32	RESIDENTIAL REAL ESTATE TAX	3192.63	RESIDENTIAL REAL ESTATE TAX	2861.13

TOTAL BILLED 1,596.32			TOTAL BILLED 3,192.63			TOTAL BILLED 2,861.13		
Issue Date	Billed	Balance	Issue Date	Billed	Balance	Issue Date	Billed	Balance
1 07/01/2012	798.16	0.00	1 07/11/2011	715.29	0.00	1 07/01/2010	786.34	0.00
2 10/01/2012	798.16	0.00	2 10/01/2011	715.28	0.00	2 10/01/2010	786.34	0.00
3 01/01/2013	0.00	0.00	3 01/01/2012	881.03	0.00	3 01/01/2011	644.23	0.00
4 04/01/2013	0.00	0.00	4 04/01/2012	881.03	0.00	4 04/01/2011	644.22	0.00
Charges/Fees	0.00		Charges/Fees	0.00		Charges/Fees	0.00	
Abatements/Exemptions	0.00		Abatements/Exemptions	0.00		Abatements/Exemptions	0.00	
Payments/Credits	798.16		Payments/Credits	3192.63		Payments/Credits	2861.13	
Interest to 08/03/2012	0.00		Interest to 08/03/2012	0.00		Interest to 08/03/2012	0.00	
BALANCE DUE	0.00		BALANCE DUE	0.00		BALANCE DUE	0.00	

*Please note: The quarterly amounts billed may reflect Charges/Fees and Abatements/Exemptions.

*Please contact the Water/Sewer Commission at 787-6060 for current water and sewer charges.

NOTE: Outstanding balance for Trash Bills, Code Violations, and/or Prior Year RE Bills in the amount of \$163.41

Stephen Lonergan
Treasurer Collector
For the City of Springfield

My File Edit Tools Help



History

Year/Type/Full No. 2012 UB-U 225731

Customer account information

44071

Detail

RIVERA IRIS C
39 MOUNTAINVIEW ST
SPRINGFIELD, MA 01108-2015

Orig Bill

Effective Date

Property information

Parcel ID 088750018
UB Acct # 088750018
Prop Loc 39 MOUNTAINVIEW ST

SPRINGFIELD

Special Conditions/Notes

Quick Entry

Utility Acct

Int Dt	Billed	Abt/Adj	Pmt/Crd	Interest	Unpaid bal
04/14/12	75.00	.00	.00	2.76	77.76
Fees/Pen	.00	10.00	.00	.00	10.00
Totals	75.00	10.00	.00	2.76	87.76

Customer

Name

Parcel

Prop Code

Notes/Alerts

Due 08/03/2012 87.76

Bill Dates

Per Diem .02

Bill Audits

ACTIVE, Lien? N

Int Paid .00

Bill Events

View prior unpaid bills

Total Paid .00

Reprint

Preferences

Diagnostics

Display original billing information for the current bill.

OVR



- History
- Detail
- Orig Bill
- Effective Date
- Lien/Sale
- Scan Bill
- Quick Entry
- Utility Acct
- Customer
- Name
- Parcel
- Prop Code
- Bill Dates
- Bill Audits
- Bill Events
- Reprint
- Preferences
- Diagnostics

Year/Type/Bill No.

2011 UB-U 190346

Utilities account information

44071

RIVERA IRIS C
 39 MOUNTAINVIEW ST
 SPRINGFIELD, MA 01108-2015

Property information

Parcel ID 088750018
 UB Acct # 088750018
 Prop Loc 39 MOUNTAINVIEW ST
 SPRINGFIELD

Special Conditions/Notes

Int Dt	Billed	Abt/Adj	Pmt/Crd	Interest	Unpaid bal
04/16/11	75.00		.00	18.23	8.88
Fees/Pen		.00	10.00	.00	.00
Totals	75.00		10.00	18.23	8.88

Notes/Alerts

Due 09/03/2012

75.65

Per Diem

.02

Int Paid

.00

Total Paid

18.23

ACTIVE, Lien? N

View prior unpaid bills